

## WRITE OFF REPORT

Mr Y  
Formerly of 21-22 The Centre  
Margate  
Kent CT9 1JG

Period of Charge – 13 November 2009 to 13 January 2011

Debt Remitted by Canterbury Magistrates' on 12 October 2013

**Total Outstanding - £14,086.48**

- Mr Y took on 1 year lease from 13 November 2009 from Bedell Corporate Trustees who were landlords of The Centre, Margate and who are based in Jersey;
- Annual rent £1,200 + VAT excluding rates;
- Property leased was previous Carphone Warehouse outlet;
- Property used as indoor market with separate stallholders paying a weekly rent;
- RV £30k Payable £12,210.00 per annum;
- Only received payment of £100.00 in total;
- Problems arose from start with regard to meeting monthly payments and repayment arrangement granted in December 2009;
- Further irresponsible payment arrangements granted;
- Isle of Thanet Gazette reported closure of outlet on 21 January 2011;
- Mr Y made no effort to make contact;
- BDO Stoy Hayward advised in November 2011 they had been appointed Law of Property Act Receivers for Bedell Corporate Trustees and Edinburgh House Estates acted as managers of the shopping precinct;
- No information passed to BDO by Bedells or Edinburgh House Estates re lease between BCT and Mr Y;
- Lack of information and continuation of lease meant debt rose to £48k;
- Bedell Corporate Trustees entered Administration (date not known);
- Mr Y summonsed for Committal hearing March 2013-12-18;
- After meeting with Mr Y and making further enquiries with BDO and their agents commercial decision taken to terminate liability at 13 January 2011;
- Committal hearing adjourned in March 2013 for Legal Aid and then further adjourned until October 2013 due to illness and requirement of knee operation on Mr Y;
- Mr Y also has council tax debt which his wife is paying;

After lengthy hearing in October regarding the actions over collection of rents by him and his manager, involvement of police due to theft of rents and his lack of financial acumen and money the debt was remitted with no finding of either wilful refusal or culpable neglect. Mr Y was described as a "friend to many but an irresponsible and benevolent fool."